

Divestment Policy on Fossil Fuels (Coal, Natural Gas, and Petroleum)

The divestment policy on fossil fuels was adopted by Mapúa University on January 1, 2021, to fulfill our moral responsibility to protect the environment by reducing carbon emissions. The policy will be as follows:

- Shall continue to seek more research projects in renewable energy, new technology, and energy efficiency to become a more sustainable world
- Shall not accredited suppliers or contractors whose primary business is the exploration or extraction of fossil fuels, including all forms of coal, oil, and natural gas
- Shall take measures to prevent, minimize, and control the use of any kind of fossil fuels or direct greenhouse gas emissions which has an effect on climate change by accelerating the adoption of renewable energy projects/activities and new technologies
- Shall divest from high carbon-emitting companies regardless of their industry sector including the fossil fuel industry
- Shall not engage in any projects that will not protect our natural resources including the protection of our habitats
- Shall conserve energy and water resources by gradually using new technology or purchasing of environment-friendly equipment/facilities